

## Amesbury

Town Hall  
62 Friend Street  
Amesbury, MA 01913-2825  
Phone 978-388-8131  
Fax 978-388-6727

### Board Members

Charles Benevento (Chairperson),  
Michael Basque, Donna Cornoni,  
Michael Cronin, Deborah Ventura

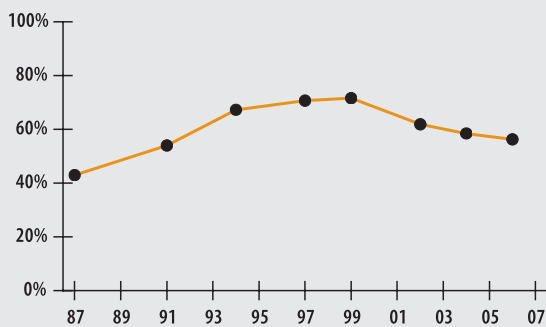
### Board Administrator

Sheryl Trezise

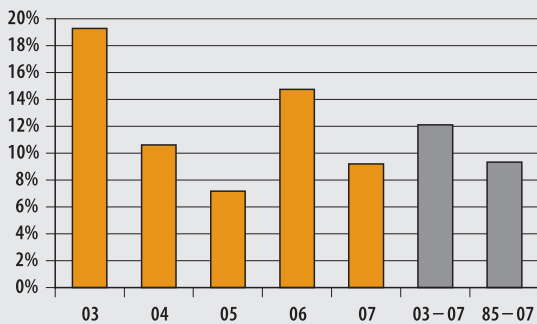
### Board Meeting

Last Thursday of each month at 1:30 pm

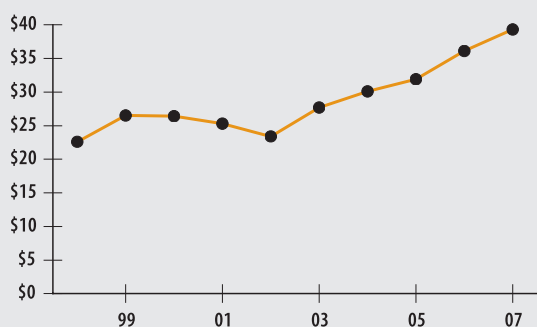
### Funded Ratio (1987-2007)



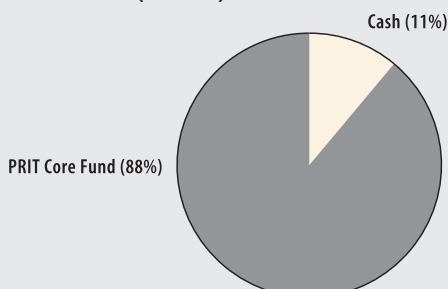
### Investment Return (2003-2007, 5 Year and 23 Year Averages)



### Asset Growth (1998-2007) (Market Value in Millions)



### Asset Allocation (12/31/07)



### ACTUARIAL

• Funded Ratio	56.3%
• Date of Last Valuation	01/06
• Actuary	Buck
• Assumed Rate of Return	8.25%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2026
• Unfunded Liability	\$24.7 M
• Total Pension Appropriation (Fiscal 2008)	\$2.6 M

	Active	Retired
• Number of Members	314	229
• Total Payroll/Benefit	\$11.7 M	\$3.3 M
• Average Salary/Benefit	\$37,100	\$14,600
• Average Age	NA	72
• Average Service	NA	NA

### INVESTMENT

- PRIT

► 2007 Return	9.20%
► 2007 Target	8.25%
► 2007 Market Value	\$39.3 M
► 2003-2007 (Annualized)	12.13%
► 1985-2007 (Annualized)	9.34%